

FISCAL NOTE

SB 549 - HB 1137

March 10, 2005

SUMMARY OF BILL: Requires all principals who retain or employ a lobbyist to register with Registry of Election Finance, pay a \$25.00 registration fee in November of each even numbered year, and provide certain information relative to the principal and the lobbyist(s) employed.

ESTIMATED FISCAL IMPACT:

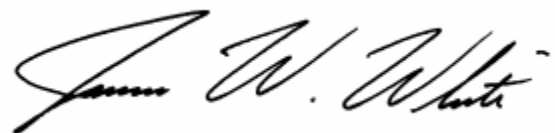
**Increase State Expenditures - \$ 6,000 One-Time
\$11,000 Recurring**
**Increase State Revenues - \$15,000 Year 1
\$ 6,000 Year 2**

Assumptions:

- The increase in state expenditures would be for temporary staff, printing, postage, and supplies.
- The increase in state revenues would be from the \$25.00 registration fee for each lobbyist that receives compensation for their work or a designated lobbyist who receives compensation for lobbying for the principal. Only new principals would register in the second year of the two-year cycle. Thus, revenue would be greater in the first year of the two year cycle.
- Additional revenue could be generated if civil penalties are assessed for failure to file required reports; however, such revenue is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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